111TH CONGRESS 2D SESSION

H. R. 6251

To amend the Small Business Act to temporarily designate as a HUBZone counties that are most affected by a recession.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 29, 2010

Mr. Wu (for himself, Mr. Blumenauer, and Mr. Defazio) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to temporarily designate as a HUBZone counties that are most affected by a recession.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Rebuilding Local Busi-
- 5 ness Act of 2010".
- 6 SEC. 2. REBUILDING COUNTIES.
- 7 (a) In General.—Section 3(p) of the Small Busi-
- 8 ness Act (15 U.S.C. 632(p)) is amended—
- 9 (1) in paragraph (1)—

1	(A) in subparagraph (D), by striking "or"
2	at the end;
3	(B) in subparagraph (E), by striking the
4	period at the end and inserting "; or"; and
5	(C) by adding at the end the following:
6	"(F) rebuilding counties."; and
7	(2) in paragraph (4), by adding at the end the
8	following:
9	"(E) Rebuilding counties.—
10	"(i) In general.—The term 'rebuild-
11	ing county' means an initial period rebuild-
12	ing county or an extension period rebuild-
13	ing county.
14	"(ii) Initial period rebuilding
15	COUNTY.—The term 'initial period rebuild-
16	ing county' means a county, parish, or
17	similar political subdivision—
18	"(I) for which the Administrator
19	determines that the 1-year unemploy-
20	ment rate average is not less than 110
21	percent of the 1-year average
22	unadjusted unemployment rate for the
23	United States, based on the most re-
24	cent data available from the Secretary
25	of Labor;

1	"(II) that—
2	"(aa) as of the date of the
3	determination under subclause
4	(I), is not a HUBZone; or
5	"(bb) will cease to qualify as
6	a HUBZone not later than 2
7	years after the date of the deter-
8	mination under subclause (I);
9	and
10	"(III) during the 3-year period
11	beginning on the date on which the
12	Administrator makes the determina-
13	tion under subclause (I).
14	"(iii) Extension period rebuild-
15	ING COUNTY.—The term 'extension period
16	rebuilding county' means a county, parish,
17	or similar political subdivision—
18	"(I) for which the Administrator
19	has made a determination under
20	clause (ii)(I);
21	"(II) for which the 3-year period
22	described in clause (ii)(III) has ended;
23	"(III) for which the Adminis-
24	trator determines that the average un-
25	employment rate for the 1-year period

1	ending on the date on which the 3-
2	year period described in clause
3	(ii)(III) ends is not less than 140 per-
4	cent of the 1-year average unadjusted
5	unemployment rate for the United
6	States, based on the most recent data
7	available from the Secretary of Labor;
8	and
9	"(IV) during the period begin-
10	ning on the date on which the Admin-
11	istrator makes the determination
12	under subclause (III) and ending on
13	the earlier of—
14	"(aa) the date that is 3
15	years after the date of the deter-
16	mination under subclause (III);
17	and
18	"(bb) the date on which the
19	Bureau of the Census publicly re-
20	leases the initial results of the
21	first decennial census occurring
22	after the date of the determina-
23	tion under subclause (III).
24	"(iv) 1-year unemployment rate
25	AVERAGE.—The term '1-year unemploy-

1	ment rate average' means the average un-
2	employment rate, based on the most recent
3	data available from the Secretary of Labor,
4	during any 1-year period during the pe-
5	riod—
6	"(I) beginning on the date on
7	which a recession begins, as deter-
8	mined by the National Bureau of Eco-
9	nomic Research; and
10	"(II) ending on the date that is
11	180 days after the date on which the
12	National Bureau of Economic Re-
13	search publicly releases the determina-
14	tion under subclause (I).".
15	(b) Recession of 2007.—For purposes of applying
16	section 3(p)(4) of the Small Business Act, as added by
17	subsection (a), in relation to the recession announced by
18	the National Bureau of Economic Research on December
19	1, 2008, the term "1-year unemployment rate average"
20	means the average unemployment rate during the 1-year
21	period ending on the date of enactment of this Act, based
22	on the most recent data available from the Secretary of
23	Lahor